

STOCKS HARDEN TO NARROW LIMITS

General Market Pulls Up Somewhat After Week Figures Show Signs of Recovery.

TALK OF A. C. L. DIVIDENDS

Rumors of Proposed Increase in Rate Heard Again in Wall Street.

(By Associated Press.)

NEW YORK, March 16.—The stock market showed no evidence of extension beyond the professional limits which have bounded it all this week. Missouri Pacific added two points to its sudden drop of 4½ points yesterday before any effective support developed. Consolidated Gas also suffered a further disorderly decline. The Chicago Union Traction stocks, however, seemed to have reached the limit of the violent decline of the week.

When these weak features began to reappear a slow hardening tendency in the general market asserted itself more effectively. Louisville and Nashville was a conspicuous figure in the advancing tendency. The only news on the stock market was the revival of a rumor, many times heard before, of a proposed increase in the dividend rate to adjust the interest charges for carrying the control of the property by the Atlantic Coast Line's holdings. The narrow movement of the United States Steel stocks on the public side of the annual report was an example of the professional limits of the market and the languid interest in it.

The continued firmness of the call money market and an appreciable advance in the interest rates for time loans were disappointing to the expectation that Wednesday's disturbed disbursements were alone responsible for the firmer tone of the money market, as the effect of the free distribution of dividend money should be felt in the money market by this time. Stocks closed at small general gains, but with the tone barely steady.

Bonds were heavy. Total sales, par value, \$1,666,000. United States bonds were all unchanged on call.

The total sales of stocks amounted to \$7,500,000.

NEW YORK, March 16.—Money on call firm, 2½ per cent; ruling rate, 3½ per cent; closing bid, 2½; offered, 4; time loans slightly firmer; sixty days and ninety days, 64 per cent; six months, 65½ per cent.

Prime mercantile paper, 55½ per cent; sterling exchange easier, with actual business in bankers' bills at \$1.45, 60 days at \$1.45, 90 days at \$1.45, 120 days at \$1.45, 150 days at \$1.45, 180 days at \$1.45, 210 days at \$1.45, 240 days at \$1.45, 270 days at \$1.45, 300 days at \$1.45, 330 days at \$1.45, 360 days at \$1.45, 390 days at \$1.45, 420 days at \$1.45, 450 days at \$1.45, 480 days at \$1.45, 510 days at \$1.45, 540 days at \$1.45, 570 days at \$1.45, 600 days at \$1.45, 630 days at \$1.45, 660 days at \$1.45, 690 days at \$1.45, 720 days at \$1.45, 750 days at \$1.45, 780 days at \$1.45, 810 days at \$1.45, 840 days at \$1.45, 870 days at \$1.45, 900 days at \$1.45, 930 days at \$1.45, 960 days at \$1.45, 990 days at \$1.45, 1020 days at \$1.45, 1050 days at \$1.45, 1080 days at \$1.45, 1110 days at \$1.45, 1140 days at \$1.45, 1170 days at \$1.45, 1200 days at \$1.45, 1230 days at \$1.45, 1260 days at \$1.45, 1290 days at \$1.45, 1320 days at \$1.45, 1350 days at 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